

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.48200 levels whereas resistance is at Rs.49500- 49600 levels. Buying is advised above Rs.49000 levels for the target prices of Rs.49500 – 49600 levels
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71000 levels whereas resistance is at Rs.73000 – 73500 levels. Buying is advised above Rs.72500 levels for the target prices of Rs.73000 – 73500 levels
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.5120 levels whereas resistance is at Rs.5280 – 5330 levels. Buying above 5220 is advised targeting Rs.5280-5330 levels
- MCX Copper looks strong if Rs.750 level is breached. Buying above Rs.750 is advised targeting Rs.760– 766 levels

CHART OF THE DAY

MCX – NATURAL GAS (DAILY CHART)



Strategy: Intraday

- NATURAL GAS prices traded with positive bias during the last trading session
- It is having a support of upward sloping trend line as well as Horizontal support line and sustaining above the same
- For Intraday session we expect NATURAL GAS prices to trade with positive bias if price sustains above 244 levels whereas 235 and 230 will act as an immediate support levels

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 Aug 2021	49,283	49,399	48,865	48,880	6,845	-0.65%	0.58%	2.53%	3.27%
SILVER	05 July 2021	72,249	72,798	72,066	72,216	13,752	0.30%	0.95%	1.59%	51.43%
CRUDE OIL	21 June 2021	5,104	5,216	5,098	5,208	52,403	1.72%	2.70%	8.82%	90.21%
NATURAL GAS	25 June 2021	231	244	231	243	129,667	6.06%	7.28%	12.34%	82.51%
COPPER	30 June 2021	739	756	737	748	18,882	1.38%	0.71%	-3.30%	68.79%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	48514	48697	49,048	49231	49414	Strong Sell	Strong Sell	Strong Sell	Strong Buy	Strong Buy
SILVER	71628	71922	72,360	72654	72948	Strong Sell	Neutral	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	5056	5132	5,174	5250	5326	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
NATURAL GAS	227	235	239	247	256	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
COPPER	729	738	747	757	767	Strong Sell	Buy	Strong Buy	Neutral	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 73.10 levels whereas resistance is placed at 73.40 levels. The pair is expected to trade firm above 73.25 level up to 73.40 and 73.55 levels
- The EUR/INR futures pair has support at 88.60 levels whereas resistance is placed at 89.20 levels. The pair is expected to trade weak below 88.80 level up to 88.60 and 88.45 levels
- The GBP/INR futures pair has support at 103.30 levels whereas resistance is placed at 103.80 levels. The pair is expected to trade weak below 103.50 level up to 103.30 and 103.15 levels
- The JPY/INR futures pair has support at 66.50 levels whereas resistance is placed at 66.90 levels. The pair is expected to trade range bound until either side level is breached

CHART OF THE DAY

USDINR (2HOURLY CHART)



Strategy: Intraday

- USDINR pair is trading above upward sloping trend line
- The pair is likely to trade with positive bias and any pullback near immediate support of 73.10 level should be taken as buying opportunity targeting 73.40 – 73.55 levels on higher side
- For Intraday session, it has support at 73.10 – 72.95 levels whereas resistance is placed at 73.40 – 73.55 levels

MARKET MOVEMENT

MCX Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 JUNE 2021	72.98	73.22	72.98	73.21	1,407,146	0.00%	0.03%	-0.32%	-3.61%
EURINR	28 JUNE 2021	89.1	89.18	88.86	88.89	144,413	-0.26%	0.25%	-0.12%	3.57%
GBPINR	28 JUNE 2021	103.5	103.68	103.49	103.59	291,103	0.41%	0.26%	0.21%	8.06%
JPYINR	28 JUNE 2021	66.82	66.9	66.77	66.8	24,219	-0.10%	0.51%	-0.57%	-5.45%

Source: Investing.com

TECHNICAL VIEW

MCX Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	72.90	73.05	73.14	73.29	73.45	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Sell
EURINR	88.66	88.77	88.98	89.09	89.21	Strong Sell	Strong Sell	Sell	Sell	Buy
GBPINR	103.40	103.49	103.59	103.68	103.78	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
JPYINR	66.69	66.75	66.82	66.88	66.93	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday June 14, 2021					
12:00	INR	ꣳꣳ	WPI Inflation (YoY) (May)	13.07%	10.49%
17:30	INR	ꣳꣳ	CPI (YoY) (May)	5.30%	4.29%
18:30	GBP	ꣳꣳꣳ	BOE Gov Bailey Speaks		

Source: Investing.com

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